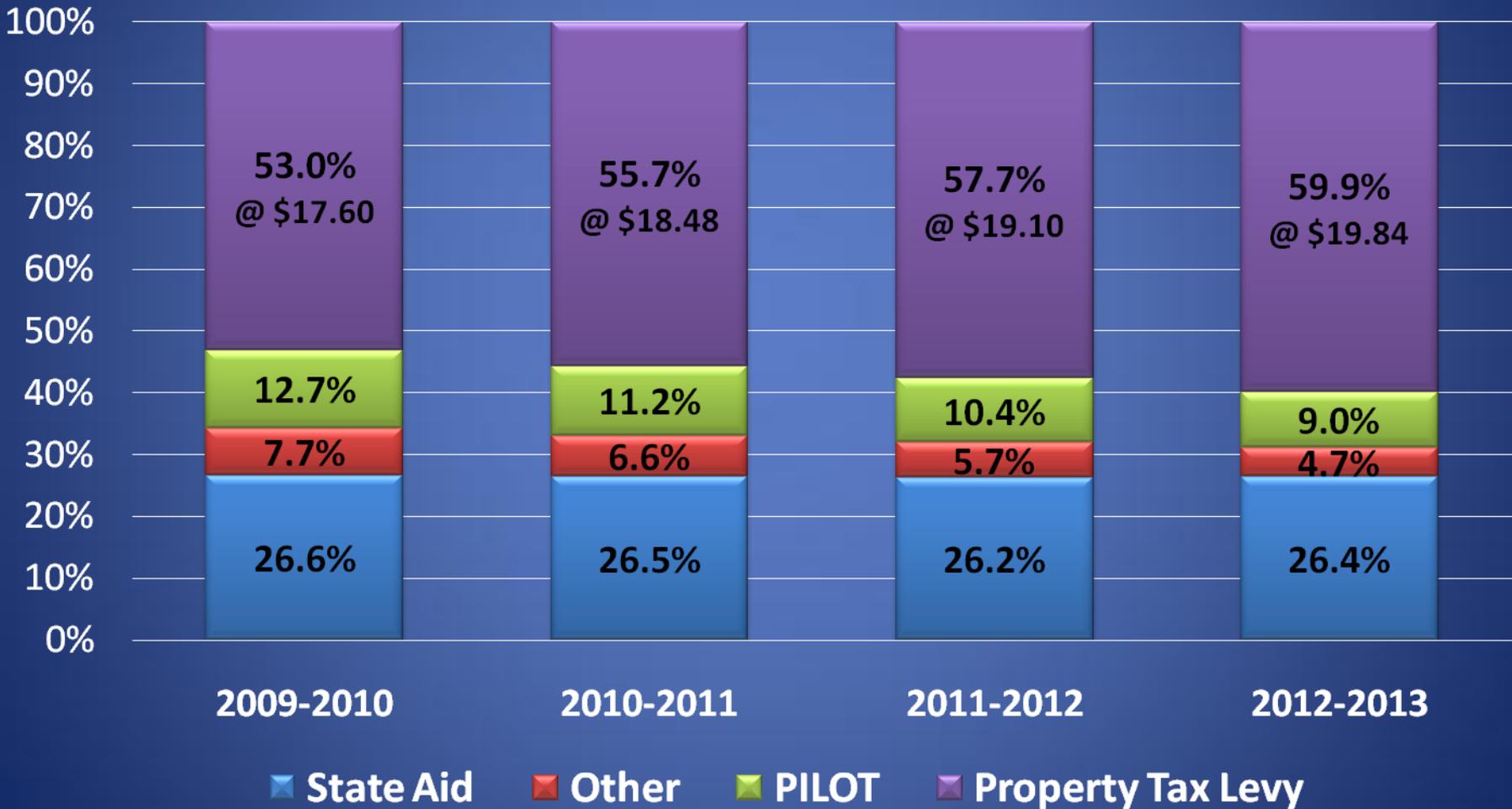


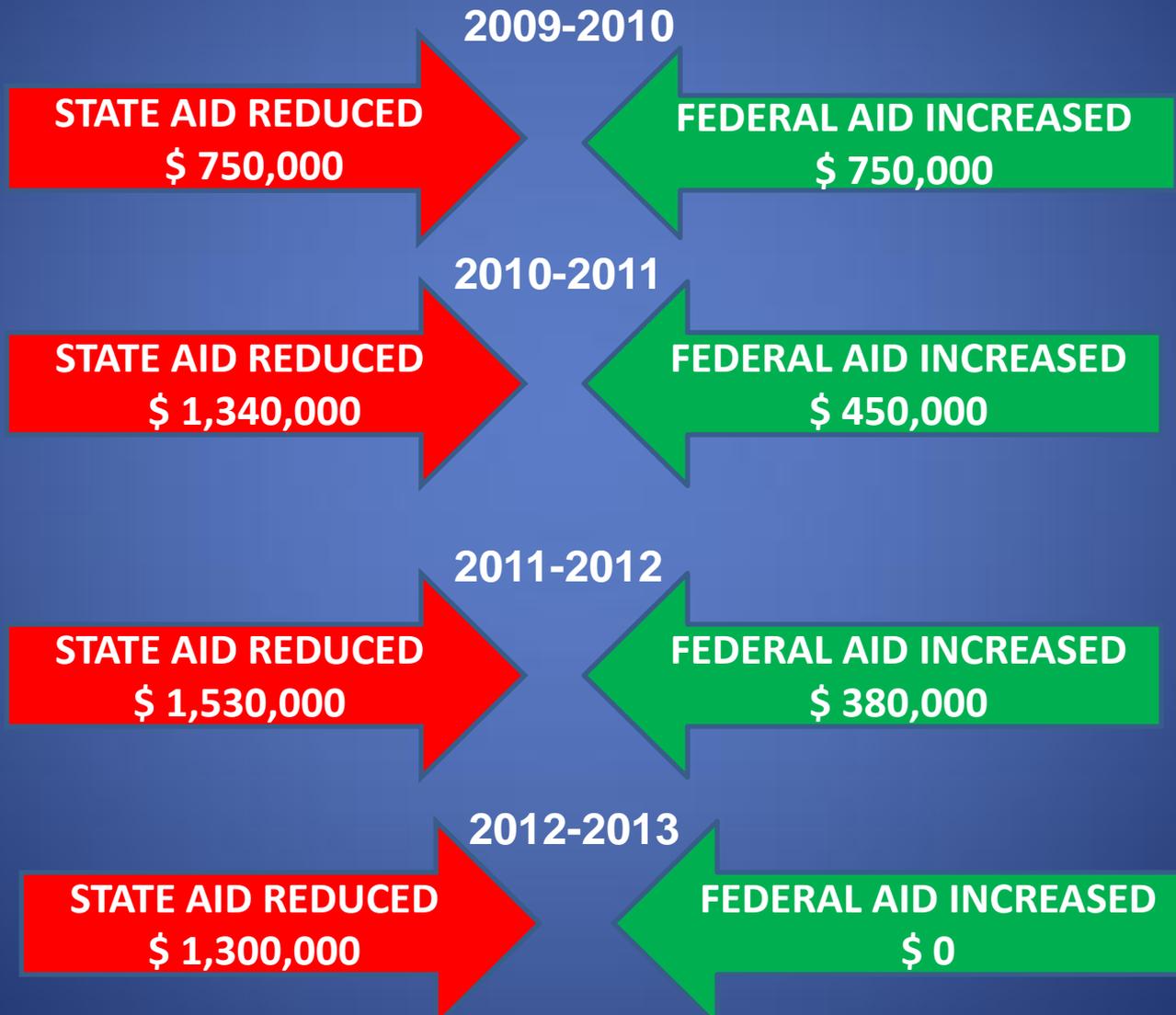
SCHOOL DISTRICT REVENUE TRENDS

REVENUE TRENDS, 2009-2013



TAX CHANGE DRIVERS

STATE AID



IMPACT OF AES

2010-2011



2011-2012



IMPACT OF AES

2012-2013



2013-2014



Current School Septic Systems

SEPTIC OR SEWER

SEPTIC

- \$ 2,000,000 replacement
- \$ 7,000 O&M annually
- 17-year financed cost approximate \$1.25/thousand tax rate impact
- Requires replacement again in 20 – 30 years

SEWER

- \$ 1,100,000 estimated capital cost
- \$ 30,000 use, O&M annually
- 17-year financed cost approximate \$1.19/thousand tax rate

Future Planning

ENROLLMENTS

YEAR	Student Enrollment
2002-2003	1,333
2007-2008	1,266
2012-2013	1,150

- Additional 65 students  5 students per grade:
 - Little impact on class size or staffing needs
- Board of Education would determine if and when additional students will lead to need for additional staffing and facilities work.