

Town of Lansing
Economic Development Committee
Meeting Minutes Wednesday June 23, 2010

Attendees: Andy Sciarabba, Steve Ruoff, Steve Grimm, Skip Hardie, Scott Pronti, Eilene Stout, Jeff Overstrom

Unable to Attend: Greg Hartz, Bud Shattuck, Dave Burns,

Guests, Michael Stamm, President of TCAD, Scott Pinney and Kathy Miller

Mission Statement discussed. Decided to hold off adoption until more members of the Committee could comment.

Michael Stamm attended the June 23 meeting to discuss the process to arrange a package of incentives for encouraging development and discuss the City of Ithaca's density zone program that qualifies development for IDA incentives. Mike addressed the Pilot agreement with AES for understanding of the formula, projected adjustments and answer questions.

The Town would need to develop a plan for the incentive zone and resent such to the TCAD who will work with the Town to make the presentation to the County IDA. Once the Zone is adopted by the County Ida, each project in the zone would need to apply for the realestate tax abatement, sales tax exclusions and mortgage recording taxes benefits. Each project would be considered by the IDA individually and conditions may be imposed accordingly. The Town would need to involve Planning, Town Board and other affected committees in the development of the planned Zone.

As for the AES Pilot issue, the interested parties are currently challenging the coming year's assessment reduction and Steve Grimm explained that there are a number of inconsistencies in the current program and agreement.

Meeting schedule for the next 3 months as follows:

July 28, August 25, and September 29. Meeting s will begin at 5:15

Respectfully submitted,

Andy Sciarabba
June 24, 2010.